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# Corporation income tax

## Fiscal period

Generally, unless you have received approval to change the tax year-end, the corporation's fiscal period is the same from year to year.

To **change** an established fiscal period, write a letter to your [tax services office](#) asking for approval and explain the reasons for the change.

However, you do not need approval to change the fiscal period in some situations, including the following:

- The corporation has wound-up and you are filing its final return with an abbreviated fiscal period;
- The corporation has to end its tax year at a certain time because it is emigrating to another country, becoming exempt from tax, or ceasing to be exempt from tax; or
- A person or a group of persons acquired control of the corporation under subsection 249(4).

### Note

A corporation that becomes bankrupt must get our approval to change its fiscal period.

## Forms and publications

- [Guide T4012, T2 Corporation – Income Tax Guide](#)

## Related topics

- [Canada Business Network](#)
- [Related provincial and territorial government sites](#)

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